

From: Kennedy, John
Sent: Monday, January 30, 2017 11:05 AM
To: David M. Moore - Clean Energy Capital (dmoore@cleanenergycap.com); Andy Kingman (akingman@poseidon1.com); Scott Maloni (smaloni@poseidonwater.com)
Subject: Poseidon Financing Scenarios - CONFIDENTIAL

David, Andy and Scott

At our next meeting with the Board ad-hoc committee (whenever it gets scheduled) we are going to want to continue discussing the concept of OCWD taking over the equity and/or debt financing for the project while paying Poseidon a development fee for their investment and risk related to the project approvals.

David - You should give this option some thought.

thanks

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